

M M REDDY & CO.,
Chartered Accountants

Phone : 040-23418836
040-40272617
Mobile : 98482 71555

Annexure - X

TO WHOM SO EVER IT MAY CONCERN

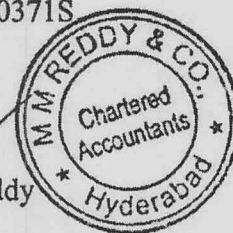
This is to certify that M/s. ORTIN LABORATORIES LIMITED having its Registered Office at D. No: 1-2-593/29, Ground Floor, Street No.4, Gagan Mahal Colony, Near Bala Sai Temple, Domalguda, Hyderabad, 500029 has the Net worth of Rs.23,66,56,234/- as per the Audited Financials for the period ended on 31.03.2017 (Pre-Demerger), basis of following calculation:

(Amount in Rs.)

Particulars	Amount as at Mar' 31,2017
Share Capital	1694,04,000
Add: Reserve and Surplus	672,52,234
Total (A)	2366,56,234
Less:	
Miscellaneous Expenses to the extent not written off and carry forward losses	-
Total (B)	-
Net Worth (A-B)	23,66,56,234

For M MREDDY & CO.,
Chartered Accountants
Firm Registration No.010371S

M. Madhusudana Reddy
Partner
Membership No.213077



Date: 20.07.2017
Place: Hyderabad





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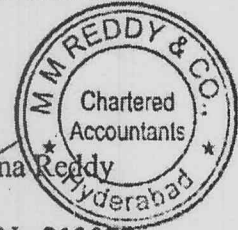
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(Amount in Rs.)

Particulars	Amount as at Mar' 31,2017
Share Capital	813,13,920
Add: Reserve and Surplus	296,86,965
Total (A)	1110,00,885
Less:	
Miscellaneous Expenses to the extent not written off and carry forward losses	-
Good Will	520,46,440
Total (B)	520,46,440
Net Worth (A-B)	589,54,445

For M MREDDY & CO.,
Chartered Accountants
Firm Registration No.010371S

M. Madhusudana Reddy
Partner
Membership No.213077



Date: 20.07.2017
Place: Hyderabad

[Handwritten signature]





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This is to certify that M/s.VINEET LABORATORIES LIMITED having its Registered Office at SY.No. 11/A3, Saheb Nagar, KurduVill, ChintalKunta, EshwarammaNilayam, L B Nagar Hyderabad, Telangana, 500074 has the Net worth of Rs. 53,740/- as per the Audited Financials for the period ended on 31.03.2017 (Pre-Demerger), basis of following calculation:

(Amount in Rs.)

Particulars	Amount as at Mar' 31,2017
Share Capital	
Add: Reserve and Surplus	1,00,000
Total (A)	-
Less:	1,00,000
Miscellaneous Expenses to the extent not written off and carry forward losses	46,260
Total (B)	
Net Worth (A-B)	46,260
	53,740

For M M REDDY & CO.,
Chartered Accountants
Firm Registration No.010371S


M.Madhusudana Reddy
Partner
Membership No.213077



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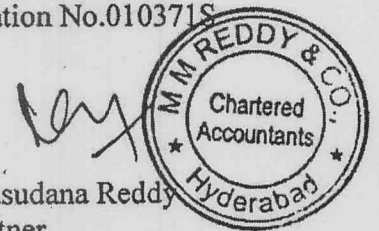
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This is to certify that M/s. VINEET LABORATORIES LIMITED having its Registered Office at SY.No. 11/A3, Saheb Nagar, Kurdu Vill, Chintal Kunta, Eshwaramma Nilayam, L B Nagar Hyderabad, Telangana, 500074 has the Net worth of Rs. 17,77,55,530/- as per the Audited Financials for the period ended on 31.03.2017 (Post-Demerger), basis of following calculation:

(Amount in Rs.)

Particulars	Amount as at Mar' 31,2017
Share Capital	881,90,080
Add: Reserve and Surplus	896,11,710
Total (A)	1778,01,790
Less:	
Miscellaneous Expenses to the extent not written off and carry forward losses	46,260
Total (B)	46,260
Net Worth (A-B)	17,77,55,530

For M MREDDY & CO.,
Chartered Accountants
Firm Registration No.0103718



M. Madhusudana Reddy
Partner
Membership No.213077

Date: 20.07.2017
Place: Hyderabad

